

FOR IMMEDIATE RELEASE:

**ARCLIGHT FILMS, PLATINUM STUDIOS, INC. AND TOP COW PRODUCTIONS PARTNERING TO BRING
"WITCHBLADE" TO THE BIG SCREEN**

LOS ANGELES, May 12, 2008 – Platinum Studios, Inc. (OTCBB: PDOS), an entertainment company that controls an international library of more than 5,600 comic book characters which it adapts, produces and licenses for all forms of media, in conjunction with Top Cow Productions, Inc., an entertainment and publishing company specializing in building intellectual properties through comic-book and graphic-novel publication, and Arclight Films, one of the leading international film sales companies, today announced a deal to co-produce a feature film based on the action fantasy thriller *Witchblade*. The best-selling comic book franchise created by Top Cow has sold over 100 million units worldwide since its #1 debut in 1995.

It is anticipated that the film would be shot on location in Australia. The exact story line and nature of the script is being kept under wraps, but will stay true to the *Witchblade* mythology, which centers around a deadly ornate gauntlet that gives superpowers to the wearer, a chosen female bearer of each generation, who possesses it.

"*Witchblade* is one of the premier comic-book titles in the world," said Gary Hamilton, CEO of Arclight. "This property is the cornerstone of our upcoming production and sales slate and we hope to be able to start production in September 2008."

Hamilton, Nigel Odell, head of Arclight's production operations, Platinum Studios' CEO Scott Mitchell Rosenberg and Steve Squillante of Havenwood Media are all set to produce. Top Cow's CEO Marc Silvestri and President Matt Hawkins would serve as executive producers as would Platinum Studios' Rich Marincic. Former Universal Pictures senior executive Randy Greenberg of the Greenberg Group, who helped negotiate the deal with Platinum Studios General Counsel, Helene Pretsky, would also executive produce. Hawkins and attorney Harris Miller negotiated on behalf of Top Cow.

"In my opinion, *Witchblade* is one of the finest comic-book properties yet to be made into a full-length feature film," said Platinum Studios' Rosenberg. "I believe that *Witchblade*'s fantastic origin, intriguing mystery and wonderful story should satisfy the core audience while giving all moviegoers an amazing ride."

"We have been looking for the right opportunity to bring *Witchblade* to the big screen," said Marc Silvestri, CEO of Top Cow. "We are fortunate to have production partners who value the story and the characters so much and have a shared vision."

The *Witchblade* comic book has been published in more than 21 languages and distributed in over 55 countries.

The notable success of the comic book led to the highly rated made-for-TV movie in 2000, which spawned a weekly series that ran for two seasons on TNT. The property has been licensed all over the world in action figures, magnets, trading cards, posters, lithographs, skateboards, collectible masks, lunch pails, role playing games, collectible Halloween masks, soundtracks, novelizations, die cast cars, Digital DVD comics, statues, Christmas ornaments and multiple toy lines.

Most recently, *Witchblade* was licensed in Japan to Gonzo Digimation Holding and made into an anime TV show by Studio GONZO. The first season's 26 original produced half-hour episodes ran on terrestrial television to rave reviews and ratings -- of the 97 different Anime series on the air in 2006, *Witchblade* was #17 -- and it was the highest anime debut of an American property ever. Late last year, FUNimation released the Japanese anime to the DVD market in the U.S. and it became the #1 Anime DVD debut of 2007. *Witchblade* is also the first American property to be fully adapted in Japan as an original anime and manga.

Platinum Studios's film and TV division has various other properties in development at major film studios, including "Atlantis Rising" at DreamWorks and Kurtzman/Orci ("Transformers") set to produce "Cowboys and Aliens" again at DreamWorks with Kurtzman/Orci partnering with Universal Pictures partnering with Imagine Entertainment, and "Unique" at Walt Disney Pictures. Platinum Studio has also recently announced its partnering with Hyde Park Entertainment to co-produce "Dead of Night," based on the beloved Italian comic book series, *Dylan Dog*.

Top Cow's TV series *Witchblade*, which was TNT's #1 original show of 2000, is set to have the 2001-2002 episodes released on DVD on July 29, 2008. Top Cow's *The Darkness*, was developed into a major next-generation video game release by Starbreeze and 2K Games and achieved platinum sales status. Additionally, Top Cow has turned *Wanted*, the best-selling Eisner Award-nominated miniseries and graphic novel published by Top Cow and written by comics superstar Mark Millar, into a major motion picture that is being released wide on June 27, 2008 by Universal Pictures. The film stars Angelina Jolie, James McAvoy, and Morgan Freeman and is directed by Timur Bekmambetov <<http://www.imdb.com/name/nm0067457/>> .

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About Arclight Films

Since its inception in 2002, Arclight Films has made over one hundred motion pictures. In addition to the Arclight Films label, Arclight Films also incorporates the labels Darclight Films which was formed in 2004 as the genre division of Arclight Films, Easternlight Films which is devoted to showcasing the best in Asian cinema. Among the films it has been involved in over the last 5 years are LORD OF WAR starring Nicolas Cage and MERCHANT OF VENICE with Al Pacino the Australian movie horror sensation WOLFCREEK and that just completed UK film THE BANK JOB directed by Roger Donaldson and starring Jason Statham .Arclight Films has a recognized presence at all major motion picture festivals and markets including Cannes, AFM, Berlin, Hong Kong Filmart, The Sundance Film Festival, The Toronto Film Festival, Pusan Film festival, UK Film Focus as well as MIPCOM and MIP-TV and has offices in Los Angeles, New York, London, Sydney, Melbourne, Toronto and Hong Kong.

About Platinum Studios, Inc.

Platinum Studios (OTCBB: PDOS) is an entertainment company that controls an international library of comic book characters from all over the world, which it adapts, produces and licenses for all forms of media including print, film, online, mobile / wireless, gaming, and merchandising. Platinum Studios' library contains more than 5,600 characters spanning a full range of genres and styles, and also includes properties such as www.DrunkDuck.com, the industry's preeminent webcomics community. Working with leading companies in the entertainment and new media sectors, Platinum believes it is well positioned to emerge as one of the front-runners in the creation of new content across all media platforms. Platinum Studios - Comics Fueling Media EVERYWHERE!

To learn more about the company and to sign up for our newsletter, please visit our website at <http://www.platinumstudios.com/news/index.php>

About Top Cow Productions Inc.

Top Cow Productions, Inc. (<http://www.topcow.com>), a Los Angeles-based entertainment and publishing company, was founded in December of 1992 by artist Marc Silvestri, who also co-founded Image Comics earlier that same year. Top Cow currently publishes its line of comic books in 21 languages in over 55 different countries. The company has launched 20 franchises (18 original and two licensed) in the industry's Top 10, seven at #1, a feat accomplished by no other publisher in the last two decades. Virtually all of Top Cow's other properties are in development as feature films, live-action television, animation or video games. Top Cow has also successfully licensed and merchandised its franchises into toys, statues, clothing, lithographs, puppets, posters, magnets, shot glasses, lighters, lunch pails, wall scrolls, mouse pads, diecast cars, calendars, Christmas ornaments, Halloween masks, trading cards, standees, video games, and role-playing games.

Platinum Studios Safe Harbor Statement

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Although expected, actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of Platinum Studios and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting Platinum Studios and its operations; its markets, products, and distributor performance, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently, and other factors detailed in reports filed by Platinum Studios with the SEC.

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